
If you are in any doubt about the contents of this addendum (the "Addendum"), you should consult your stockbroker, bank manager, solicitor, accountant or other independent financial adviser.

The Directors of the Company are the persons responsible for the information contained in the prospectus of the Company dated 2 August 2022 (the "Prospectus") (including any Supplement or Addendum thereto) and accept responsibility accordingly. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case) the information contained in this document is in accordance with the facts and does not omit anything likely to affect the import of the information.

Lazard Global Active Funds Public Limited Company

*(An open-ended investment company with variable capital
structured as an umbrella fund with segregated
liability between Funds incorporated
with limited liability in Ireland under
registration number 247292)*

ADDENDUM

MANAGER

Lazard Fund Managers (Ireland) Limited

This Addendum forms part of and should be read in the context of and in conjunction with the Prospectus for the Company dated 2 August 2022.

The date of this Addendum No. 1 is 1 December 2022

AMENDMENTS TO THE PROSPECTUS

With effect as and from the date of this Addendum, the Prospectus is amended as follows:

1. The sections of the Prospectus entitled "**Assessment of Principal Adverse Impacts of Investment Decisions on Sustainability Factors**" and "**Taxonomy Regulation-related Disclosures**" commencing on page 17 of the Prospectus and ending immediately before the section entitled "**Benchmark Indices**" are hereby deleted in their entirety and are replaced by the following:

"SFDR-related Disclosures

Assessment of Principal Adverse Impacts of Investment Decisions on Sustainability Factors

Principal adverse sustainability impacts of the Company

The Manager, being a company, which has less than 500 employees and which is not a parent undertaking of a group with 500 or more employees, is not, in accordance with the SFDR, currently required to consider the principal adverse impacts of investment decisions of the Company on Sustainability Factors in the manner prescribed under Article 4(1)(a) of the SFDR. The Manager takes account of Sustainability Risks in the investment decision-making process applied to the Company's Investments in the manner described in the Supplements, but has determined, for the time being, not to consider (in the manner specifically contemplated by Article 4(1)(a) of the SFDR) the principal adverse impacts of investment decisions of the Company, other than as set out in the section below entitled 'Principal adverse sustainability impacts of the Funds'.

This decision has been made on the basis that, in the Manager's opinion, it is not currently possible to access or acquire the data necessary to conduct this assessment in accordance with the requirements of the SFDR. The Manager will continue to monitor and, through ongoing investee company engagement, encourage greater disclosures and transparency and if, once these uncertainties have been addressed, the Manager is satisfied that such an assessment can be properly conducted and that to do so would be in the best interests of Shareholders, it may look at that stage to consider the adverse impacts of Company investment decisions on Sustainability Factors in the manner contemplated under Article 4(1)(a) of the SFDR.

Principal adverse sustainability impacts of the Funds

The Manager considers the principal adverse impacts on Sustainability Factors of its investment decisions in respect of those Funds which, as set out in the Fund Schedule Supplement, are subject to the disclosure rules under Articles 8 or 9 of the SFDR. The manner in which the Manager considers such principal adverse impacts will be set out in an appendix to the Supplement for the relevant Fund detailing the environment and/or social characteristics or sustainable investment objectives of that Fund."

Taxonomy Regulation-related Disclosures

The investments underlying the *Lazard Emerging World Fund* do not take into account the EU criteria for environmentally sustainable economic activities."

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